

NOTICES

Notice No.	20170717-28	Notice Date	17 Jul 2017
Category	Compliance	Segment	General
Subject	Caution to the Trading Members with respect to placing Orders in Illiquid Securities		
Content			

To

All Trading Members of the Exchange

Sub: Caution to the trading members with respect to placing orders in Illiquid Securities

This is in continuation to the advisory issued to trading members of the Exchange vide Notice No. 20170529-3 dated May 29, 2017 wherein based on complaints received by the Exchange, it was observed that callers impersonating as registered clients of the trading member place orders with the trading member after providing necessary details and therefore, trading members were advised to exercise extra caution and due-diligence at their end while executing trades on behalf of their clients.

Further, to this, the trading members are once again, requested to perform additional due-diligence while dealing in illiquid securities at their end such as devising appropriate cross-verification mechanism with the registered clients so as to confirm the authenticity before placing orders in illiquid securities.

Ena Janvalekar
Sr. Manager
Surveillance

Shaila Valsan
Manager
Surveillance

Date: July 17, 2017